

RECEIVED/FILED

SEP 20 2011

LANDMAN CORSI BALLAINE & FORD P.C.

A NEW YORK PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

ONE GATEWAY CENTER

FOURTH FLOOR

NEWARK, NJ 07102-5311

TELEPHONE (973) 623-2700

FACSIMILE (973) 623-4496

www.lcbf.com

WALTER R. BARISONEK, A.J.S.C. Ret.
SPECIAL MASTER

120 Broadway
New York, NY 10271
Tel (212) 238-4800

1617 JFK Boulevard
Philadelphia, PA 19103
Tel (215) 561-8540

NATALIE GARCIA
MEMBER
EMAIL: ngarcia@lcbf.com

September 14, 2011

RECEIVED

SEP 20 2011

JOHN F. MALONE
J.S.C.

VIA FEDERAL EXPRESS

Hon. Walter R. Barisonek, A.J.S.C. (Retired)
(Special Master/Recall Judge)
Union County Courthouse
2 Broad Street, Courtroom 101
Elizabeth, NJ 07207

**Re: In the Matter of Residential Mortgage Foreclosure
Pleadings & Document Irregularities
Docket No.: F-238-11**

Dear Judge Barisonek:

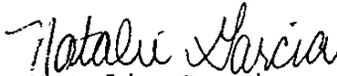
This firm represents Federal Home Loan Mortgage Corporation ("Freddie Mac") in the above matter.

Pursuant to Your Honor's September 1, 2011 letter, enclosed please find a Certification from Provident Funding Associates, L.P.

This letter also will confirm that Your Honor has ordered other counsel to provide supplemental certifications from Valley National Bank, Flagstar and Everbank. Upon receipt of these submissions, Your Honor has indicated that you will dismiss Freddie Mac if the submissions are complete.

Thank you for your consideration of this matter.

Respectfully submitted,


Natalie Garcia

Encl.

Landman Corsi Ballaine & Ford P.C.

Hon. Walter R. Barisonek, A.J.S.C. (Retired)

August 1, 2011

Page 2

cc: Clerk, Superior Court of New Jersey (w/encl.) (via reg.
mail)

CERTIFICATION OF ADAM CARMEL

ADAM CARMEL, being of full age, certifies as follows:

1. I am a Senior Vice President of Provident Funding Associates, L.P. (“Provident Funding”) and am responsible for the management and oversight of all aspects of loan servicing, including the foreclosure process. I have held this position for approximately 3 years and have been employed by Provident Funding since 2007. I am authorized to execute this certification and do so based on my personal knowledge of Provident Funding’s practices, policies, and procedures as a residential loan servicer and my review of Provident Funding’s business records maintained in the ordinary course of its business.

2. Provident Funding is recognized by Freddie Mac as the #1 ranked servicer for default management, and it has consistently maintained this ranking with Freddie Mac for the past four quarters. A critical component of the ranking provided by Freddie Mac includes the recognition of our comprehensive, compliant and efficient loss mitigation efforts and procedures. Within the past year, Provident Funding has been examined by Freddie Mac, Fannie Mae, Standard & Poor’s, and KPMG on behalf of Freddie Mac. Those audits included within their scope an examination of all aspects of our loan servicing operations, including review and inquiry into our foreclosure processing. No adverse findings were identified related to any aspect of foreclosure processing and compliance. In addition, over the past year, Provident Funding has been examined by over 10 individual state lending/banking regulatory agencies, and no adverse findings were identified related to any aspect of foreclosure processing and compliance.

3. As of June 30, 2011, and for the prior two years, Provident Funding had the lowest delinquency rate among the top 25 servicers that report to Inside Mortgage Finance. Given this low delinquency rate relative to other larger servicers, Provident Funding is able to ensure that individual attention is given to each foreclosure action throughout the process, resulting in no deficiencies in our foreclosure affidavit preparation and attestation processes. Specifically, for the period from January 1, 2009 through June 30, 2011, for properties located in the State of New Jersey, Provident Funding completed just 12 foreclosures, as compared to the completion of 79 HAMP modifications and 22 traditional modifications in the same period of time, representing a workout-to-foreclosure ratio of 8.4 over a two and one-half year period. We believe these statistics demonstrate the quality of the portfolio and our commitment to pursuing work-out and resolution of defaulted loans whenever possible.

4. Provident Funding has written foreclosure policies and procedures, and all of its employees involved in foreclosures have undergone mandatory training to ensure that they are knowledgeable about these policies and procedures. Provident Funding has consistently utilized two primary controls to ensure foreclosure proceedings are executed in accordance with applicable law and investor guidelines. First, Provident Funding assigns a dedicated Foreclosure Specialist to each loan. That Foreclosure Specialist therefore has personal knowledge of the foreclosure file, to exclusively handle the file from start to finish, and to obtain a review and signatures on documents, as required, from an experienced and authorized default department supervisor. In addition, Provident Funding utilizes a foreclosure review worksheet to ensure that all information

is reviewed and verified for accuracy and for compliance with applicable regulations and guidelines, prior to referral of the loan to foreclosure.

5. All information included on the foreclosure review worksheet is generated from Provident Funding's proprietary loan servicing system, which it maintains in the ordinary course of its business. Within that system, there is a comprehensive set of data validation rules that help to ensure the completeness and accuracy of all data elements at a loan level. Therefore any and all items of information and events pertaining to the foreclosure process are automatically populated by the system and are not subject to human interpretation or error. This ensures that the mortgage information is correct, including loan number, borrower information, property address, jurisdiction, mortgage information, beneficiary, etc. Our proprietary system, with its robust controls, as well as the other checks and balances described above, has enabled Provident Funding to build a foreclosure process that is consistent with our overall corporate culture of a zero tolerance policy for exceptions.

6. These controls have been consistently in effect, and Provident Funding's management has no reason to believe that any foreclosure was completed which was not based on accurate information and was not in full compliance with applicable state regulations and investor guidelines. Notwithstanding this fact, in late 2010 Provident Funding initiated an audit of the foreclosure actions completed in the prior 12 months, to review the documentation for evidence of compliance with Provident Funding's policies and procedures and its systems of internal control, which are designed to ensure that all

foreclosure actions are completed in accordance with applicable state regulations. The audit uncovered no exceptions.

7. In December 2010 we received a copy of Standard & Poor's "Ratings Direct" notice entitled "S&P Continues To Monitor U.S. Residential Servicers' Foreclosure Process And Outlines Servicer Review Process". Such publication required those servicers who are part of S&P's Select Servicer program to provide them with written verification and documentation of policies and procedures for foreclosure processing. While the publication allowed for such review and documentation to be complied from a Provident Funding internal source within audit, compliance or legal, Provident Funding deemed it appropriate to engage our external auditors to perform an analysis to assist us in evaluating the effectiveness of our policies and internal controls relating to foreclosure processing. No failures to comply with Provident Funding's foreclosure policies and procedures were discovered.

I certify that the foregoing statements by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

DATED: September 14, 2011


ADAM CARMEL