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**Plaintiff or Filing Attorney Information:**

Name _____

NJ Attorney ID Number _____

Address _____

_____

Telephone Number _____ Email Address _____

| | |
|---|---|
| _____<br>Plaintiff,<br>v.<br>_____<br>Defendant. | **Tax Court of New Jersey**<br>Docket No. _____<br>**Civil Action**<br>**Stipulation of Settlement**<br>**WITH EXEMPTION**<br>(Local Property Tax) |

1. It is hereby stipulated and agreed that the assessment of the following property(ies) be adjusted and a judgment entered as follows:

| Block | Lot | Unit Qualifier |
|---|---|---|
| Street Address | | Year |

| | Original Assessment | County Tax Board Assessment | Requested Tax Court Judgment |
|---|---|---|---|
| Land | $ | $ | $ |
| Improvements | $ | $ | $ |
| Exemption | $ | $ | $ |
| Total | $ 0.00 | $ 0.00 | $ 0.00 |

☐ The parties agree that there has been no change in value or municipal wide revaluation or reassessment adopted for the tax year(s) _____ and _____, and therefore agree that the provisions of N.J.S.A. 54:51A-8 (Freeze Act) shall be applicable to the assessment on the property referred to herein for said Freeze Act year(s). No Freeze Act year(s) shall be the basis for application of the Freeze Act for any subsequent year(s).

☐ The provisions of N.J.S.A. 54:51A-8 (Freeze Act) shall not apply.

2. The undersigned have made such examination of the value and proper assessment of the property(ies) and have obtained such appraisals, analysis and information with respect to the valuation and assessment of the property(ies) as they deem necessary and appropriate for the purpose of enabling them to enter into the stipulation. The assessor of the taxing district has been consulted by the attorney for the taxing district with respect to this settlement and has concurred.

3. Based upon the foregoing, the undersigned represent to the court that the above settlement will result in an assessment at the fair assessable value of the property(ies) consistent with assessing practices generally applicable in the taxing district as required by law.

_____ _____
Date Signature of Plaintiff or Attorney for Plaintiff

_____ _____
Date Signature of Attorney for Defendant

| Block | Lot | Unit Qualifier |
|---|---|---|
| Street Address | | Year |

| | Original Assessment | County Tax Board Assessment | Requested Tax Court Judgment |
|---|---|---|---|
| Land | $ | $ | $ |
| Improvements | $ | $ | $ |
| Exemption | $ | $ | $ |
| Total | $ 0.00 | $ 0.00 | $ 0.00 |

| Block | Lot | Unit Qualifier |
|---|---|---|
| Street Address | | Year |

| | Original Assessment | County Tax Board Assessment | Requested Tax Court Judgment |
|---|---|---|---|
| Land | $ | $ | $ |
| Improvements | $ | $ | $ |
| Exemption | $ | $ | $ |
| Total | $ 0.00 | $ 0.00 | $ 0.00 |

| Block | Lot | Unit Qualifier |
|---|---|---|
| Street Address | | Year |

| | Original Assessment | County Tax Board Assessment | Requested Tax Court Judgment |
|---|---|---|---|
| Land | $ | $ | $ |
| Improvements | $ | $ | $ |
| Exemption | $ | $ | $ |
| Total | $ 0.00 | $ 0.00 | $ 0.00 |

**NOTES TO STIPULATION OF SETTLEMENT WITH EXEMPTION FORM:**

1. As an alternative to the submission of a stipulation of settlement, the settlement may be presented in open court on the record or by recorded telephone conference call.

2. This form may also be submitted by a taxpayer who is not represented by an attorney, in which case the taxpayer's signature on the stipulation of settlement will be followed by the words "*pro se*."

3. When the request for the Freeze Act is received after a Judgment has been issued by the Tax Court for the base year, it must be submitted on the Application for Judgment Pursuant to N.J.S.A. 54:51A-8 (Tax Court Freeze Act), Form 11016. Tax Court forms are available on the web at www.njcourts.gov/courts/tax.html.

4. If the settlement involves more than one separately assessed property in the same complaint, use the attached Additional Properties Schedule listing the properties included in the stipulation. Attach additional schedules as necessary.

5. If the settlement involves condominium units, please provide a copy of the Condominium Schedule you completed when filing your complaint. Fill in the column marked "Requested Tax Court Judgment" and attach it to the stipulation.

6. The stipulation may include more than one docket number but a copy of the stipulation must be provided for each separate docket number (except condominiums).

7. The Tax Court judgment will only include the year(s) for which the court has jurisdiction. The only exception is if the settlement seeks application of the Freeze Act for a subsequent year (Freeze Act year) and if the stipulation of settlement is signed after October 1 of the year preceding the Freeze Act year. For example, if the base year is 2010 and the Freeze Act year is 2011, the stipulation must be signed by all parties after October 1, 2010 for the Freeze Act to apply. The Freeze Act will only be applied if there is no change in value or revaluation or reassessment for the Freeze Act year and if the proposed Freeze Act figures are the same as in the Tax Court Judgment used as the base year.

**PLEASE SEND THE EXECUTED STIPULATION OF SETTLEMENT TO THE JUDGE ASSIGNED TO THE CASE. IF THE CASE HAS NOT YET BEEN ASSIGNED TO A JUDGE, SEND IT TO THE TAX COURT MANAGEMENT OFFICE, HUGHES JUSTICE COMPLEX, P. O. BOX 972, TRENTON, NJ 08625-0972.**