

**NEW JERSEY LAWYERS' FUND
FOR
CLIENT PROTECTION**

TRUSTEES

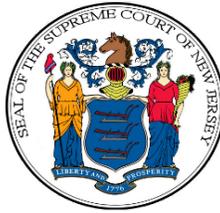
STUART J. LIEBERMAN, CHAIR
CARMEN CORTES-SYKES, VICE CHAIR
WILLIAM TRIMMER, TREASURER
JOHN M. KEATING
NORBERTO A. GARCIA
SHARIL A. CLARKE
REGINALD J. COLEMAN

INVESTIGATOR
ELLIS C. ALLEN

ASSISTANT TREASURER
TODD McMANUS

[HTTPS://WWW.NJCOURTS.GOV/ATTORNEYS/CPF.HTML](https://www.njcourts.gov/attorneys/cpf.html)

COURIER & OVERNIGHT:
HUGHES JUSTICE COMPLEX
25 MARKET STREET
5TH FLOOR, NORTH WING
TRENTON, NJ 08611



PO Box 961
TRENTON, NJ 08625-0961

DIRECTOR & COUNSEL
MICHAEL T. MCCORMICK

SENIOR COUNSEL
DOUGLAS E. BURRY

**BOARD SECRETARY &
DEPUTY COUNSEL**
RUBY D. COCHRAN

BILLING SUPERVISOR
CARLA S. COUSINS

PHONE: 855-533-FUND
OUTSIDE NJ: 609-815-3030
FAX: 609-815-2935

For Release: July 12, 2022

Contact: Michael T. McCormick
609-815-3030

Lawyers' Fund for Client Protection Releases Second-Quarter Report

During the second quarter of 2022, the New Jersey Lawyers' Fund for Client Protection, funded by the state's lawyers and judges, paid \$12,341.01 to clients for losses caused by three lawyers, the Board of Trustees announced today.

The purpose of the fund is to pay on behalf of the honest majority of lawyers for the wrongdoing of the few who are suspended or disbarred for misappropriation. In its 53-year history, the fund has paid claims against a total of 873 attorneys. There are 98,506 lawyers licensed in New Jersey.

The fund operates under the authority of the Supreme Court pursuant to Court Rule 1:28. The court appoints the seven trustees, five attorneys and two public members, who serve staggered five-year terms without compensation. The trustees consider clients' claims and make

awards when it is determined that the loss was caused by dishonest lawyer conduct, under fund rules. Cases involving legal malpractices and negligence are handled through civil court actions and fee disputes through the district fee arbitration committees established by the Supreme Court.

For a claim to be compensable, the attorney against whom it is filed must have been a member of the bar, acting as either attorney or fiduciary, at the time of the incident; and unless deceased, must have been disbarred or suspended from the bar, or convicted of embezzlement or other misappropriation of property.

A claimant can receive up to \$400,000 if their claim is approved, and the fund can pay up to \$1.5 million in claims against any one lawyer. Special permission can be granted by the Supreme Court to exceed the aggregate limit.

To receive a claim form, write to the New Jersey Lawyers' Fund for Client Protection, Richard J. Hughes Justice Complex, P.O. Box 961, Trenton, NJ 08625-0961, or call 855-533-FUND (3863). The form must be completed, signed, and returned with copies of any proofs of the transaction. There is no filing fee. Claimants assisted in their claims by practicing attorneys receive their representation free of charge. Fund Director Michael T. McCormick welcomes inquiries about the fund's purpose and operation.

Attached is a [list of the second quarter claim awards and status](#) of each attorney under the Supreme Court discipline system.

###