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BRIAN R. MARTINOTTI, J.S.C.

SUPERIOR COURT OF NEW JERSEY LAW DIVISION: BERGEN COUNTY

**CASE NO. 296** 

IN RE Stryker Rejuvenate & ABG II

**Modular Hip Implant LITIGATION** 

MASTER DOCKET NO. BER-L-936-13

CIVIL ACTION

ORDER ESTABLISHING QUALIFIED SETTLEMENT FUND FOR THE SETTLEMENT PROGRAM AND APPOINTING **QSF ADMINISTRATOR** 

Pursuant to the Motion to Establish Qualified Settlement Fund and to Appoint QSF Administrator (the "Motion") agreed-upon by the parties, and for good cause shown, the Court hereby enters the following Order establishing a Qualified Settlement Fund and appointing a QSF Administrator and related matters:

- 1. A Qualified Settlement Fund Award Account ("OSF Award Account") is hereby established as a Qualified Settlement Fund within the meaning of Treasury Regulation Section 1.468B-1.
- 2. Providio MediSolutions LLC ("Providio"), is hereby appointed as Administrator of the QSF (the "QSF Administrator") pursuant to the terms, conditions, and restrictions of the Motion, the terms of the Master Settlement Agreement, as amended ("MSA"), and the QSF Agreement, and is hereby granted

the authority to conduct any and all activities necessary to administer the QSF Award Account as described in the Motion, the MSA, and the QSF Agreement.

- 3. Huntington Bank is appointed as the financial institution that will hold settlement funds.
- 4. Providio is authorized as the QSF Administrator to deposit settlement funds in Huntington Bank to be held and invested as set forth in the Motion.
- 5. Providio is authorized as the QSF Administrator to effect qualified assignments of any resulting structured settlement liability or similar vehicle within the meaning of Section 130(c) of the Internal Revenue Code to the qualified assignee.
- 6. Providio is authorized as the QSF Administrator to segregate settlement funds into sub-accounts as described in paragraph 7 of the Motion, to distribute all attorney fees and litigation expenses as described in paragraph 10 of the Motion, and to invest the funds as set forth in paragraph 13 of the Motion.
- 7. Providio is authorized as the QSF Administrator to hold back funds, as described in paragraph and 8 of the Motion, for payment to government and private health plans as applicable.
- 8. Providio is authorized as the QSF Administrator to make distributions of the settlement proceeds as set forth in the Motion, the MSA, and the QSF Agreement.

9. Providio is authorized as the QSF Administrator, upon final distribution of all monies paid into the QSF Award Account, to take appropriate steps to wind-down the QSF Award Account and thereafter discharge the QSF Administrator from any further responsibility with respect to the QSF Award Account.

A copy of this Order and any subsequent Orders of the Court will be posted on the Judiciary Web Site.

Dated: July  $\underline{\mathcal{V}}$ , 2015

BRIAN'R. MARTINOTTI, J.S.C