SUPREME COURT OF NEW JERSEY NOTICE TO THE BAR

Re: Proposed Amendments to Rules Governing the IOLTA Program

The Trustees of the IOLTA Board of the Bar of New Jersey have filed a proposal to amend certain portions of <u>Rules</u> 1:21-6(a) and 1:28A. If adopted, the amendments would result in approved financial institution remitting a "reasonable and comparable" portion of income earned on non-interest bearing accounts maintained by attorneys.

The Supreme Court has directed that the proposal of the IOLTA Trustees be published for comment. Contemporaneous with this Notice, you will find the <u>proposed amendments</u> and an <u>Explanatory Statement</u> that has been prepared by the Trustees.

Members of the Bar and the public wishing to comment on the proposal are to submit written statements with me on or before November 25, 2002, at the following address:

Clerk of the Supreme Court Hughes Justice Complex PO Box 970 Trenton, NJ 08625-0970

Comments may also be submitted via Internet email to the following address: comments.mailbox@njcourts.gov

The Supreme Court will not consider comments submitted anonymously. Thus, those submitting comments by mail or by email should include their name and address. However, comments submitted in response to this Notice will be maintained in confidence if the author specifically requests confidentiality. In the absence of such a request, the author's identity and his or her comments may be subject to public disclosure.

Stephen W. Townsend, Esquire Clerk of the Supreme Court

Dated: September 26, 2002

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