

SUPREME COURT OF NEW JERSEY

Whereas Rule 4:42-11(a)(ii) of the Rules Governing the Courts of the State of New Jersey provides that the annual rate of interest on judgments that do not exceed the monetary limit of the Special Civil Part, regardless of the court in which the action was filed, shall equal the average rate of return of the State of New Jersey Cash Management Fund (State accounts) as reported by the Division of Investment in the Department of the Treasury for the preceding fiscal year terminating on June 30, to the nearest whole or one-half percent; and whereas based on that calculation the post-judgment interest rate for such judgments for calendar year 2013 was established and announced as zero percent (0%);

Pursuant to N.J. Const. (1947), Art. VI, § 2, par. 3, it is ORDERED that Rule 4:42-11 is relaxed and supplemented, retroactive to January 1, 2013, so as to provide that effective January 1, 2013 and until further order, the annual rate of interest on judgments that do not exceed the monetary limit of the Special Civil Part calculated pursuant to paragraph (a)(ii) of the Rule shall be not be less than 0.25%, and that, as currently provided by paragraph (a)(iii) of the Rule, an additional 2% per annum shall be added to the rate of interest on judgments that exceed the monetary limit of the Special Civil Part at the time of entry;

This supersedes the July 24, 2012 Notice to the Bar that established the 2013 post-judgment interest rate.

For the Court,



Chief Justice

Dated: January 15, 2013