

February 6, 2013

To whom it may concern;

Regarding: Docket number ~~F~~025354-12

This notice of intention to foreclose doesn't comply with the requirements of the fair foreclosure act. For one I received no protection from day one of me closing this loan. I was quoted one rate and by the time GMAC sent me forms that rate had changed and payment was higher. Soon after I closed on the property the real estate market got worse and and I was out of work. I immediately sprung into action to sell the property. This was done by negotiating a short sale With Brian Bonner rep for GMAC. I had a buyer in place and just needed a few more days to close due to the closing agent having a family emergency and was out of the country. I tried to change the closing agent but the bank didn't want to have to print all the paperwork over. Mr. Bonner gave no extension which killed the deal and I lost my buyer. The market continued to spiral downward and I haven't been able to find another buyer due to the banks overwhelming and strict loan guidelines. I am requesting 600 days extension in order for me to get property sold Date on my forms is January 19, 2013 so please allow the extension. Modifications and refinance also became out of question due to job loss and my credit taking a hit.

Thank You,
James Sims (732) 642-6435

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FEB 11 2013

SUPERIOR COURT
CLERK'S OFFICE