

Alakh Niranjn Singh
945 Lincoln Blvd.
Middlesex, NJ 08846

Date 01/25/2014

RECEIVED
JAN 29 2014
SUPERIOR COURT
CLERK'S OFFICE

Phelan Hallinan & Schmig, P.C.
400 Fellowship Road,, Suite 100
MT. LAUREL, NJ08054

Re: Property Address: 945 Lincoln Blvd. Middlesex, NJ 08846
Order to Show Cause IN RE NOTICE OF INTENTION TO FORECLOSE SERVER BY
Weichert Financial Services Docket# F-038366-13
Loan: 1420496406
WEICHERT FINANCIAL SERVICE Vs. Alakh Singh et al F-5816-09

Dear Collections Department,

I received your notice dated 12/26/2013. I have severe objection to the amount of \$195,443.00 that you have demanded in your letter. I was expecting that I went into default with many others during the year 2008 from 08/01/2008. As you can see I had bought a Private Mortgage Insurance (PMI) for \$290.11 a month for mortgage insurance as required by Weichert Financial Services while sanctioning my loan. This purchase meant that if I defaulted on my monthly mortgage payment for any reason, the lender would claim the insurance amount, which was 20% of the loan amount = \$71,780 (20%*of 358,900) from the insurer. I am wondering if you collected that money or not. Since I had defaulted because I got unemployed, you should claim that money from the insurance company if you have not claimed so far. Then I would like to settle with you for the remaining amount which would come down to around \$100,000 from \$195443.

Please let me know if you used the PMI and received the 20% insured amount or not. If you didn't please also let me know why you didn't take the insurance amount.

I am sending this information to the Court also. I would also request that you withdraw the foreclosure proceedings from my credit history and Court so that I get loan at a better rate with my improved credit history. I also want to tell you that I lost the job offer of UBS because of my bad credit history on account of this foreclosure. I am willing to settle your genuine demands and retain this house.

Thanks & regards,


Alakh Niranjn Singh