

September 19, 2012

Superior Court Clerk's Office
Attention: Objection to Notice of Intent to Foreclose
P.O. Box 971
Trenton, NJ 08625

RECEIVED

SEP 25 2012

SUPERIOR COURT
CLERK'S OFFICE

Dear Sirs:

I'm writing as a formal objection to the intent to foreclose on my property (Peter Ashe, 9 Midvale Drive, Pittstown, NJ 08867 Docket Number #009564-12).

I'm requesting a review of the 4 applications for a loan modification that I attempted to process with your organization.

Please allow me to explain, In 2010, I had lost my job and requested a loan modification. Your trained representatives assured me that, if I followed the request for information and gave the ~60 days for review that a loan modification would be approved. I checked back on the status of my modification each week, because this is what I was told to do. Each week, I reviewed the paperwork with the Customer Service Manager (CSM), this seemed tedious, but I was again assured that as long as all of my paper work was in – that application would move forward. I was told numerous times that my paperwork was complete and all I had to do was wait for the approval.

Each application process ended with a letter from Wells Fargo stated that my paperwork was incomplete. Each time I called to find out, what paperwork I was missing – I was told that everything seemed to be in order. On my second time through the process, a CSM told me to **"not pay my mortgage, because all of the past payments would be reassessed and place on the back end of my new mortgage"** with my lower payment (please check your recordings, it is on there).

Most recently a study found

That certain banks were far better at modifying loans than others. The reasons for the difference, they established, were pretty predictable: The banks that were better at helping homeowners avoid foreclosure had staff who were both more numerous and better trained.

The study's authors — from the Federal Reserve Bank of Chicago, the government's Office of the Comptroller of the Currency (OCC), Ohio State University, Columbia Business School, and the University of Chicago — arrived at this conclusion by analyzing a vast data set available to the OCC. They wanted to measure the impact of HAMP, the government's main foreclosure prevention program.

I truly believe this is what happened in my case. I would still like to go through a mortgage modification or just start paying my mortgage again, but the last time I tried to submit my paperwork I was again reject – this time by the Wells Fargo website which I was directed too.

The website, told me that it could not process my load number, all I was trying to do was follow the rules set out by the bank.

Sincerely,

Peter Ashe

