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April 4, 2011

**VIA FEDERAL EXPRESS**

Honorable Walter R. Barisonek  
Union County Superior Court  
First Floor Rotunda  
Two Broad Street  
Elizabeth, New Jersey 07201

Re: Administrative Order 01-2010

Dear Judge Barisonek:

I write on behalf of our client U.S. Bank National Association, acting solely in its capacity as trustee for certain residential mortgage-backed securitization ("RMBS") trusts (the "Trustee") in connection with the above-referenced proceeding. On February 14, 2011, the Trustee responded to Administrative Order 01-2010, as modified on January 31, 2011, and included Certifications of Diane Reynolds (the "Reynolds Certification") and Eric Mest (the "Mest Certification"). The Mest Certification annexed an Appendix A ("Appendix A") that identified mortgage loan servicers that serviced loans on behalf of RMBS trusts for which the Trustee served as RMBS trustee, and the number of mortgage loans serviced by each of those mortgage loan servicers in New Jersey, as of December 2010. The Mest Certification explained that Appendix A did not include information concerning loans serviced for trusts for which the Trustee served as trustee but for which a different entity served as securities administrator (the "Non-SA Trusts"). As explained in the Reynolds Certification, the Trustee does not receive from mortgage loan servicers loan-level data that would have enabled it to provide responsive information concerning Non-SA Trusts in Appendix A.

On March 16, 2011, Your Honor made a request to my partner, Michael Kraut, that the Trustee attempt to provide to the Court, by servicer, the number of loans serviced on behalf of the Non-SA Trusts to enable the Court to understand the overall number of loans in New Jersey that each mortgage loan servicer serviced in 2010 on behalf of RMBS trusts for which U.S. Bank served as

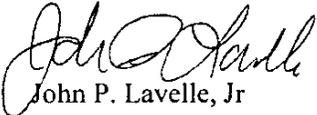
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trustee.<sup>1</sup> The Court requested that the Trustee provide this information before the April 7, 2011 conference scheduled by Your Honor in this proceeding. Given the volume of Non-SA Trusts, the Trustee concluded that it would most efficiently obtain information responsive to the Court's inquiry by obtaining from loan servicers the total number of loans that they serviced in New Jersey on behalf of RMBS trusts for which the Trustee served as trustee (instead of providing information solely concerning Non-SA Trusts). On March 25, 2011, the Trustee contacted all of the mortgage loan servicers that service RMBS loans for trusts for which the Trustee serves as trustee and requested that each servicer respond by last Friday with a report identifying the number of mortgage loans that it serviced in 2010 for which: (a) U S. Bank, in its capacity as a trustee of an RMBS trust, was the party for whom the servicer serviced the loan, and (b) the loan was secured by New Jersey residential real property. The Trustee also requested that each loan servicer identify the number of loans that meet the above criteria that were the subject of judicial foreclosure actions filed in New Jersey in 2010.

Appendix B hereto conveys information that the Trustee has received from servicers to date. If the Trustee receives additional information, we will supplement this letter. If Your Honor wishes to have the information provided herein in the form of a Certification, please let me know, and the Trustee will comply promptly

Please do not hesitate to contact me if you have any questions.

Respectfully submitted,

  
John P. Lavelle, Jr

cc: Michael S Kraut, Esq.

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<sup>1</sup> Your Honor made a similar request in a February 24, 2011 letter to my attention, but in a subsequent teleconference with Mr Kraut, Your Honor agreed that the Trustee did not need to provide a response to your letter at that time

Appendix B

<b>Servicer</b>	<b>Number of Mortgage Loans Serviced in New Jersey in 2010 for the Non-SA Trusts</b>	<b>Number of Mortgage Loans Foreclosed by Servicer in New Jersey for the Non-SA Trusts in 2010</b>
American Home Mortgage Servicing, Inc	921	165
Aurora Loan Services LLC	1,806	201
Bayview Loan Servicing, LLC	693	81
Capital One, N A.	820	178
Celink	1	0
Cenlar FSB	56	3
1st United Bank	30	6
Fifth Third Bank	4	1
Greenpoint Servicing (through Capital One, N.A.)	344	122
HSBC Mortgage Corporation (USA)	14	3
JPMorgan Chase Bank N A.	7,433	665
Litton Loan Servicing, L.P.	1,077	63
Midfirst Bank	4,537	16
MorEquity, Inc	45	0
Ocwen Loan Servicing, LLC	1,849	682
PennyMac Loan Services, LLC	85	3

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PHH Mortgage Corporation	Not provided	211
PNC Mortgage, a division of PNC Bank, N.A.	410	59
Real Time Resolutions, Inc.	13	0
Select Portfolio Services, Inc.	2,445	851
SN Servicing Corporation	157	4
Specialized Loan Servicing LLC	404	0
SunTrust Mortgage Inc.	143	13
Truman Capital Advisors	106	3
U.S Central Credit Union	3	0
Ventium Capital Inc., d.b.a Acqura Loan Services	21	0
Wells Fargo Bank, N.A.	14,161	899